



# AAP ROUNDTABLE 'Non-correlating Strategies'

March 18<sup>th</sup>, 2026, 1.15-5.30pm CET; Sheraton, Pfingstweidstrasse 100, Zurich (Switzerland)

ROUNDTABLE AGENDA (preliminary, subject to change)	<b>01.15 – 01.40</b> <b>Registration &amp; networking</b> <b>01.40 – 01.45</b> <b>Welcome by Beat Hess (AAP)</b> <b>01.45 – 02.30</b> <b>Investment strategy 'Life', Beat Hess (AAP)</b>  <i>General market update:</i> review of major developments in 2025 followed by a market overview regarding traded volumes, medical underwriting, projected IRRs, prevailing trends etc. and an outlook for 2026.  <i>Performance of life settlement investments:</i> this session is about what investors can expect from an investment in life settlements. Which IRR/ DPI/ MOIC can be achieved? Which key figures need investors to look at when assessing life settlement investments respective asset managers?  <i>Artificial intelligence (AI):</i> this session is about (potential) impacts from using AI in our industry.
	<b>02.35 – 03.15</b> <b>Panel Life</b> Chair: Beat Hess Panelists: tba
	<b>03.15 – 03.45</b> <b>Coffee break &amp; networking</b>
	<b>03.45 – 04.30</b> <b>Investment strategy 'Non-Life', Alexandre Delacroix (Gallagher Re)</b>  <i>General Market update:</i> the presentation starts with a review of the Cat Bond market in 2025 followed by a market overview regarding the investment landscape (property sidecar, Non-Cat and Casualty ILS). When shall we expect to have more than 200bn capital allocating to the Non-Life asset class?  <i>Performance of sidecar investments:</i> this session is about what investors can expect from an investment in property or Non-Cat sidecar. How are the transactions structured? What are the typical returns and terms of this type of transaction? How shall an investor approach the asset class?  <i>(Potential) ETF &amp; AI:</i> cat bond ETFs and Artificial Intelligence's influence on the ILS market.
	<b>04.30 – 05.15</b> <b>Panel Non-Life</b> Chair: Alexandre Delacroix Panelists: tba
	<b>05.15 – 05.20</b> <b>Final remarks &amp; end of conference</b>
	<b>01.15 – 01.40</b> <b>Registration &amp; networking</b>

**REGISTRATION DETAILS** Registration starts after the final agenda has been released. A reservation is required as the number of attendees is limited. More information will be available when the registration opens.